

COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

ATTORNEY GENERAL'S FIRST SET OF DOCUMENT AND INFORMATION
REQUESTS

D.T.E. 05-40

Respondent: John E. Allocca/ Counsel

Date: August 24, 2005

Information Request AG-1-1

Q. Please provide the ownership share that KeySpan (or any affiliate) holds in the Iroquois Pipeline. Provide the changes in KeySpan's (and any affiliate) ownership from the date the Iroquois project was announced to the present day.

A. KeySpan has an aggregate 20.4% ownership interest in Iroquois Gas Transmission System, L.P., (the "Partnership") a Delaware partnership which owns the Iroquois Pipeline. KeySpan's ownership is held through two of its wholly owned subsidiaries: North East Transmission Co., Inc. ("NETCO") and KeySpan IGTS Corp. (formerly known as LILCO Energy Systems Inc.) ("KIGTS"). NETCO owns a 19.4% interest and KIGTS owns a 1% interest.

NETCO was an original partner in the Partnership which was created in 1989. Initially NETCO owned an 11.1% interest. During 1990 NETCO acquired an additional 0.3% interest resulting in an aggregate 11.4% interest. At the same time KIGTS acquired its 1% interest (at such time NETCO and KIGTS were not affiliates). During 1996 NETCO acquired an additional 8% interest in the Partnership.